

RESOLUTION SRA 2012-02

**A RESOLUTION OF THE STANTON REDEVELOPMENT AGENCY, CALIFORNIA,
AMENDING THE ENFORCEABLE OBLIGATIONS PAYMENT SCHEDULE (EOPS)
AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34169**

WHEREAS, the Stanton Redevelopment Agency, Stanton, California was formed for the purpose of revitalizing areas within the City of Stanton pursuant to Health and Safety Code Section 33000, et. seq.; and

WHEREAS, AB X1 26 required the dissolution of all redevelopment agencies in the state, including prohibitions on certain actions by these agencies and requiring certain actions to be taken; and

WHEREAS, AB X1 27 provided that redevelopment agency's ("Agency") could enter into a Voluntary Alternative Redevelopment Program ("VARP"); and

WHEREAS, In California Redevelopment Association v. Matosantos, the California Supreme Court upheld AB X1 26 allowing for the dissolution of city redevelopment agencies and overturning AB X1 27 thus precluding redevelopment agencies continued existence as a VARP; and

WHEREAS, on or about August 23, 2011, the Agency adopted an Enforceable Obligation Payment Schedule pursuant to Health and Safety Code Section 34169(g);

WHEREAS, on or about September 26, 2011, the Agency received and filed the Preliminary Draft of Initial Recognized Obligation Payment Schedule (PDROPS) also known as Initial Recognized Obligation Payment Schedule (IROPS); and

WHEREAS, the California Supreme Court decision extended certain dates and therefore changed the periods covered by the EOPS and IROPS, and such schedules must be revised and approved; and

WHEREAS, the Agency now wishes to amend the EOPS.

**NOW THEREFORE, THE STANTON DEVELOPMENT AGENCY DOES RESOLVE,
DETERMINE, FIND AND ORDER AS FOLLOWS:**

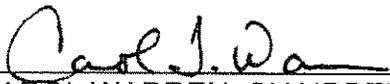
SECTION 1. The Agency finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. Pursuant to Health and Safety Code Section 34169(g) and 34169(h), the amended EOPS attached hereto as Attachment 1 is hereby approved, adopted and incorporated by reference.

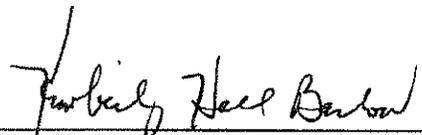
SECTION 3. The Agency's Executive Director is hereby authorized to post the EOPS on the City website along with notifying the County Auditor/Controller, the State Department of Finance, and the State Controller's Office concerning this Resolution, the amended EOPS, and its online publication.

SECTION 5. The Agency Secretary shall certify to the adoption of this Resolution, which becomes effective upon its adoption.

ADOPTED, SIGNED AND APPROVED this 24th day of January, 2012.


CAROL WARREN, CHAIRPERSON

APPROVED AS TO FORM:


KIMBERLY HALL BARLOW, AGENCY COUNSEL

ATTEST:

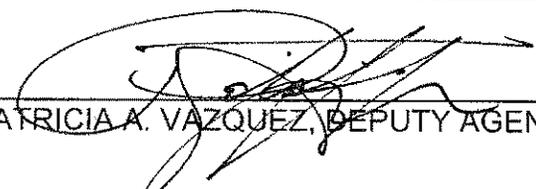
I, Patricia A. Vazquez, Deputy Agency Secretary for the Stanton Redevelopment Agency, DO HEREBY CERTIFY that the foregoing Resolution, being Resolution No. SRA 2012-02 has been duly signed by the Chairperson and attested by the Deputy Agency Secretary, all at a regular meeting of the Stanton Redevelopment Agency, held on January 24, 2012, and that the same was adopted, signed and approved by the following vote to wit:

AYES: Donahue, Ethans, Royce, Shawver, Warren

NOES: None

ABSENT: None

ABSTAIN: None


PATRICIA A. VAZQUEZ, DEPUTY AGENCY SECRETARY